

Press release

CONSILIUM ACQUIRES FONDERIA BOCCACCI

The private equity fund acquires a majority stake in Europe's leading player in the design, production and machining of medium and large cast iron castings

Fonderia Boccacci is the second deal for the Consilium Private Equity Fund IV, which completed its fundraising in June 2022

Milan, 6th April 2023 - Consilium, through the Consilium Private Equity Fund IV, acquired a majority stake in Fonderia Boccacci S.p.A. from the Boccacci family, whose members will collectively retain a significant minority stake and, together with the CEO and the rest of the management team, will remain involved in the respective managerial roles to pursue the company's ambitious growth plans.

Founded in 1969 and based in Piana Battolla (La Spezia), Fonderia Boccacci is Europe's leading player in the design and production of medium and large sized iron castings for several end-markets. The company boasts a portfolio of leading international customers in the energy, wind power, machine tool, shipbuilding and transportation sectors. Fonderia Boccacci recorded a turnover in excess of 50 million of Euro in 2022.

With this deal, Consilium aims to further strengthen Fonderia Boccacci's distinctive positioning in its end-markets and expand its high-profile customer base. The ambitious growth plan builds on the excellent technical know-how and the high level automation of the production footprint, further strengthened by recent significant investments, the extensive production capacity and a high caliber management team able.

Fonderia Boccacci represents the second deal of the Consilium Private Equity Fund IV which completed its fundraising in June 2022 (reaching the hard-cap target of €110 million) and is focused on Italian SMEs with high growth potential, unique positioning in their sector of reference and a strong export orientation.

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Advisor:

Consilium was advised by Gattai, Minoli, Partners, EY, Kearney, Fieldfisher, 4ward Consulting, Greenwich, Deloitte and Aon.

Boccacci was advised by Equita K Finance as financial advisor and Russo De Rosa Associati.

The transaction was financed by Crédit Agricole Italia, as agent bank, and Banco BPM. Simmons & Simmons provided legal advice to the banks whereas EY Advisory assisted Consilium on the debt arrangement.

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Consilium is an independent asset manager, exclusively dedicated to private equity. Consilium manages three closed-end funds reserved to qualified investors, with a total asset under management of €300 million. Consilium focuses on buy-out and development capital, targeting SMEs in Italy and, to date, has completed 35 investments, including add-ons.

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